

CITY OF FRISCO TEXAS



MONTHLY FINANCIAL REPORTS

FOR THE MONTH OF APRIL 2009

PRESENTED TO COUNCIL MAY 19, 2009



FINANCIAL SERVICES DEPARTMENT

Staff Report

To: Honorable Mayor Maso and the Frisco City Council

Thru: George Purefoy, City Manager
Nell Lange, Assistant City Manager

From: Anita Cothran, Finance Director
Kim Sinclair, Assistant Finance Director

Date: May 11, 2009

Re: Monthly Report for April 2009

Financial Report Summary:

The Budget Summary Report provides financial information for the month of April 2009 for the operating funds, with comparative numbers for April 2008.

Comparative Data: The General Fund revenues of \$54,394,838 represent 76% of the approved revised budget. This is a 4% increase over prior year collections of \$52,460,540. Total expenditures are 51% of the budget at \$37,207,805, or 4% over FY 2008 totals. Revenues exceed expenditures by \$17,187,033 at April 30, due to collections of ad valorem taxes.

The Utility Fund revenues of \$19,805,680 are 43% of the approved budget. The total percentage of expenses to budget is 58% for FY 2009, compared to 60% for FY 2008. The overall fund performance reflects expenses exceeding revenues by \$6,727,456 year to date attributed primarily to the February debt payment and our normal cashflows for water sales.

The Environmental Services Fund revenue collections of \$5,368,217 are at 58% of the budget, while spending levels reflect 54% of the budget expended. The overall fund performance reflects revenues over expenses of \$491,012 year to date.

The Hotel Motel Fund revenues of \$1,149,371 are 44% of the approved budget. Expenditures are \$2,235,397, or 82% of the budget, including transfers for debt service during the month of February.

Financial Report Analysis: Financial schedules are provided for your review; one provides department totals, the other schedule provides division level detail.

Revenues: Property tax collections are strong at 97%. Sales tax collections, our other major revenue source in the general fund, through April 2009 reflects flat collections. The May 2009 collections (received May 8) reflects a decrease year to date of 2%. Utility revenues are tracking as projected, with our normal cashflows for water sales expected in the summer months. The Hotel/Motel fund revenues are down at April 30, which is attributed to the overall economic conditions in our country.

Expenditures/Expenses: General fund expenditures are tracking as projected with the budget revision approved by the Council. All departments are within the 58% comparative range with seven months of the fiscal year reported and departments continue to carefully monitor all expenditures, with operational budgets reduced for the remainder of the fiscal year. Budget development and reviews for FY 2009 revised and FY2010 original starts May 12th with scheduled department head meetings. The Utility Fund and Hotel/Motel Fund expenses are tracking as projected.

Investment Report Summary @ 04/30/2009

Texpool Investment Pool	\$ 41,735,066
TexStar Investment Pool	106,575,619
Certificates of Deposit	9,000,000
Investments	<u>127,834,000</u>
Total Portfolio	<u><u>\$ 285,144,685</u></u>
Texpool Yield	0.4762%
TexStar Yield	0.4984%
Investment Portfolio Yield	1.9300%

Finance Division:

Volume indicators for the Finance division are provided below:

	April 2009	YTD 2009	April 2008	YTD 2008	YTD % Change
AP checks issued	1,738	10,003	1,404	9,582	4.39%
Payroll checks issued	1,852	14,744	1,780	13,274	11.07%
Payroll changes processed	890	3,819	675	4,544	-15.96%
Journal Vouchers	103	719	102	778	-7.58%
NSF Checks processed	35	304	39	381	-20.21%

Revenue Collections Division:

Property tax collections for the month are included in the report provided by the County Tax Assessor/Collector (attached).

Statistics regarding activity in Utility Billing:

	April 2009	April 2008	YTD % Change
Customers/accounts	37,615	36,449	3.2%
# new meter sets	75	131	-42.7%
# new customers	239	330	-27.6%
# disconnects/month	225	285	-21.1%
# move in/out readings	254	309	-17.8%
# of on-line payments	2,699	2,162	24.8%
On-line payments	\$247,532	\$167,756	47.6%
*% customers paying on-line	7.5%	6.2%	N/A
**% payments made on-line	7.3%	6.1%	N/A
# of bank draft payments	3,266	2,937	11.2%
Bank draft payments	\$235,234	\$192,593	22.1%
<p>* Total payments processed were 35,577 and 2,699 were online payments. ** Total payments equal \$3,381,903 and \$247,532 were online payments.</p>			

Purchasing Division:

Staff awarded bids/purchase orders and sales over \$25,000 as follows:

- Sale of a 1986/87 E-One Hurricane Pumper (Fire Engine) to Lamar Point Volunteer Fire Department.
- Collin County for improvements to Coit Road from US 380 to Rockhill Road.
- Rush Equipment Center, Inc. for two heavy equipment trailers.
- Smiths Detection, Inc. for Hazardous Materials (HAZMAT) Detection and Identification devices.

Statistics regarding activity in Purchasing:

	April 2009	YTD FY 09	April 2008	YTD FY 08	Monthly % Change	YTD % Change
Purchase orders > \$500	98	860	200	1,110	-104%	--29%
DPO < \$500	428	2,710	568	3,530	-33%	-30%

Contract Postal Unit						
Stamps sold	\$3,682	\$21,791	\$2,499	\$31,089	+47%	-43%
Metered Mail	\$2,183	\$14,644	\$1,595	\$16,180	+37%	-10%
Total	\$5,865	\$36,435	\$4,094	\$47,269	+43%	-30%
Toll tags Issued	64	373	52	433	+23%	-16%

Municipal Court Activity:

The court processed 1304 new citations for the month of April. Of these, 84% were for traffic violation, 11% were for city ordinance violations, and 5% were for other class C misdemeanor charges. The warrant round-up initiative from February 13th through March 14th resulted in the above average revenues due to the forfeiture of bonds in April to satisfy fines and costs that were posted in March during the warrant round-up.

Statistics for the month are provided below:

Work Flow Performance Measures	FY 2008 Revised	FY 2009 April	FY 2009 YTD
Annual Cases Filed	22,174	1,304	11,953
Annual Cases Closed	23,793	2,216	13,226
Annual Warrants Issued and Cleared	4,893 / 4,818	669 / 452	4,135 / 3,582
Juvenile Cases Filed	841	118	588
% of Juvenile Cases Referred to Teen Court*	21%	13%	14%
Revenue Performance Measures	FY 2008 Revised	FY 2009 April	FY 2009 YTD
Total New Bench Fines Levied**	\$5,316,372	\$319,727	\$3,009,891
% of Levied Bench Fines Collected	65%	113%	71%
Total Revenues Collected	\$3,471,622	\$359,710	\$2,143,182
City General Fund Revenues	\$1,987,260	\$221,402	\$1,245,805
Expenditures	\$1,210,537	\$107,093	\$664,888
Total Revenue Per Case	\$146	\$171	\$162
Total General Fund Revenue Per Case	\$84	\$105	\$94
Court Processing Cost per Case	\$55	\$82	\$56
City Net Per Case	\$29	\$23	\$39
General Fund Revenues Less Expenditures	\$776,723	\$114,309	\$580,917
% Processed By Web and Phone	17%	14%	17%
% Processed By Mail	7%	1%	9%
% Processed At Municipal Court	76%	85%	74%

Supporting Documents:

Budget Summary – April 2009
Sales Tax Revenue Report
Sales Tax Comparison Report – Top 20 Cities
Monthly Tax Report – Collin County
First Southwest Asset Management Report

If we can be of further assistance, please contact us at (972) 292-5512
ksinclair@friscotexas.gov or (972) 292-5510 acothran@friscotexas.gov.

Staff assisting with this report:

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Tanya Anderson, Accounting Manager, 972-292-5519, tanderson@friscotexas.gov
Angela Fair, Revenue Collections Manager, 972-292-5525, afair@friscotexas.gov
Tom Johnston, Purchasing Manager, 972-292-5540, tjohnston@friscotexas.gov
Matthew Freeman, Court Administrator, 972-292-5560, mfreeman@friscotexas.gov

Budget Summary for April
Fiscal Year 2009
(Compare to 58.00%)

	Approved FY 2009 Budget	Monthly Actual	% of Bdgt	YTD Actual	% of Bdgt	FY 2008 Actual	Monthly Actual	% of YTD Act	YTD Actual	% of YTD Act	% Inc /(Dec) 08/09
Gen Fund Rev											
Prop Tax	31,358,870	408,705	1%	30,465,190	97%	28,442,945	351,021	1%	26,939,773	95%	13%
Sales Tax	19,750,000	1,232,115	6%	11,356,555	58%	19,794,826	1,338,910	7%	11,309,921	57%	0%
Beverage Tax	370,209	92,927	25%	186,124	50%	429,178	92,958	22%	183,890	43%	1%
Franchise Tax	6,400,304	6,665	0%	3,962,361	62%	6,892,396	62,892	1%	3,693,377	54%	7%
P & Z Fees	202,500	4,606	2%	41,722	21%	200,879	23,872	12%	143,232	71%	-71%
Bldg Permits	2,603,657	269,960	10%	1,989,173	76%	5,835,662	672,305	12%	3,752,013	64%	-47%
Fire & Amb Fees	1,523,000	253,819	17%	984,374	65%	1,606,689	157,556	10%	941,934	59%	5%
Misc Fees/Charges	702,851	83,197	12%	512,402	73%	908,487	101,364	11%	462,255	51%	11%
Fines	2,107,664	139,694	7%	1,247,915	59%	2,054,588	197,833	10%	1,285,831	63%	-3%
Parks & Recreation	3,402,313	256,287	8%	2,561,016	75%	3,532,580	354,082	10%	2,058,490	58%	24%
Library	54,000	24,527	45%	97,811	181%	119,335	11,050	9%	69,980	59%	40%
Police Fees	894,794	41,295	5%	540,886	60%	969,790	28,235	3%	474,226	49%	14%
Interest	800,000	36,107	5%	363,570	45%	1,338,020	72,670	5%	1,015,756	76%	-64%
Non-departmental	1,536,416	19,429	1%	85,739	6%	384,628	7,917	2%	129,862	34%	-34%
Total	71,706,578	2,869,333	4%	54,394,838	76%	72,510,004	3,472,665	5%	52,460,540	72%	4%

Gen Fund Exp											
Admin	4,780,366	357,256	7%	2,318,029	48%	4,820,067	268,228	6%	2,431,860	50%	-5%
Finance	9,541,105	426,468	4%	5,085,591	53%	8,942,133	375,147	4%	4,756,466	53%	7%
Police	16,539,564	1,220,428	7%	8,858,063	54%	15,826,620	1,199,694	8%	8,203,649	52%	8%
Fire	15,959,699	1,164,368	7%	8,096,301	51%	15,837,398	1,265,092	8%	8,009,975	51%	1%
Public Works	5,433,712	374,866	7%	2,714,343	50%	5,032,639	381,547	8%	2,613,870	52%	4%
Human Resources	947,971	60,115	6%	427,446	45%	873,834	62,643	7%	463,315	53%	-8%
Library	2,963,488	201,747	7%	1,414,065	48%	2,528,050	236,590	9%	1,213,551	48%	17%
Information Tech	1,288,985	100,220	8%	579,666	45%	1,131,086	74,071	7%	452,723	40%	28%
Parks & Rec	8,322,447	600,805	7%	4,189,400	50%	7,980,134	596,062	7%	3,694,024	46%	13%
Engineering Serv.	1,862,290	114,028	6%	704,136	38%	1,516,263	102,129	7%	702,003	46%	0%
Development Serv.	5,406,290	344,501	6%	2,570,626	48%	4,836,503	439,080	9%	2,591,319	54%	-1%
Non-departmental	455,714	48,276	11%	250,139	55%	1,675,195	27,895	2%	784,481	47%	-68%
Total	73,501,631	5,013,078	7%	37,207,805	51%	70,999,922	5,028,178	7%	35,917,236	51%	4%
Rev-Exp	(1,795,053)	(2,143,745)		17,187,033		1,510,082	(1,555,513)		16,543,304		

Budget Summary for April
Fiscal Year 2009
(Compare to 58.00%)

	Approved FY 2009 Budget	Monthly Actual	% of Bdgt	YTD Actual	% of Bdgt	FY 2008 Actual	Monthly Actual	% of YTD Act	YTD Actual	% of YTD Act	% Inc /(Dec) 08/09
Utility Rev											
Water	28,852,525	1,474,495	5%	11,626,928	40%	23,843,438	1,351,410	6%	11,602,852	49%	0%
Sewer	13,282,821	898,368	7%	6,335,337	48%	9,806,102	842,614	9%	5,580,211	57%	14%
Inspection	1,011,000	16,227	2%	199,055	20%	601,108	74,934	12%	372,949	62%	-47%
Interest	500,000	7,267	1%	72,737	15%	367,247	18,597	5%	300,499	82%	-76%
Misc	2,560,000	10,860	0%	1,571,623	61%	1,633,646	6,016	0%	46,005	3%	3316%
Total	46,206,346	2,407,217	5%	19,805,680	43%	36,251,541	2,293,571	6%	17,902,516	49%	11%

Utility Exp											
Gen Govt-GIS	1,533,178	145,737	10%	843,329	55%	1,406,586	97,333	7%	699,876	50%	20%
Finance-UB	914,020	72,739	8%	498,564	55%	834,225	64,974	8%	421,566	51%	18%
Public Works	27,671,506	3,116,399	11%	16,000,854	58%	24,959,090	1,988,704	8%	14,372,082	58%	11%
Bldg Insp Support	160,132	11,221	7%	83,020	52%	150,682	8,683	6%	78,819	52%	5%
Engineering	3,089,792	193,576	6%	1,361,924	44%	2,910,591	206,108	7%	1,368,693	49%	0%
Non Depart	12,361,381	644	0%	7,745,445	63%	11,300,083	-38	0%	8,050,209	71%	-4%
Total	45,730,009	3,540,316	8%	26,533,136	58%	41,561,257	2,365,764	6%	24,991,245	60%	6%
Rev-Exp	476,337	(1,133,099)		(6,727,456)		(5,309,716)	(72,193)		(7,088,729)		

Environmental											
Revenue	9,212,182	695,197	8%	5,368,217	58%	8,960,602	726,733	8%	4,866,185	54%	10%
Expenses	9,060,175	713,620	8%	4,877,205	54%	7,406,050	612,093	8%	4,225,979	57%	15%
Rev-Exp	152,007	-18,423		491,012		1,554,552	114,640		640,206		

Hotel/Motel											
Revenue	2,637,282	196,032	7%	1,149,371	44%	2,625,704	236,358	9%	1,200,249	46%	-4%
Expenses	2,718,334	69,401	3%	2,235,397	82%	2,616,269	137,629	5%	2,074,921	79%	8%
Rev-Exp	(81,052)	126,631		(1,086,026)		9,435	98,729		(874,672)		

Budget Summary for April
Fiscal Year 2009
(Compare to 58.00%)

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Gen Fund Rev											
Prop Tax	31,358,870	408,705	1%	30,465,190	97%	28,442,945	351,021	1%	26,939,773	95%	13%
Sales Tax	19,750,000	1,232,115	6%	11,356,555	58%	19,794,826	1,338,910	7%	11,309,921	57%	0%
Beverage Tax	370,209	92,927	25%	186,124	50%	429,178	92,958	22%	183,890	43%	1%
Franchise Tax	6,400,304	6,665	0%	3,962,361	62%	6,892,396	62,892	1%	3,693,377	54%	7%
P & Z Fees	202,500	4,606	2%	41,722	21%	200,879	23,872	12%	143,232	71%	-71%
Bldg Permits/Fees	2,603,657	269,960	10%	1,989,173	76%	5,835,662	672,305	12%	3,752,013	64%	-47%
Fire & Amb Fees	1,523,000	253,819	17%	984,374	65%	1,606,689	157,556	10%	941,934	59%	5%
Misc Fees/Charges	702,851	83,197	12%	512,402	73%	908,487	101,364	11%	462,255	51%	11%
Fines	2,107,664	139,694	7%	1,247,915	59%	2,054,588	197,833	10%	1,285,831	63%	-3%
Parks & Recreation	3,402,313	256,287	8%	2,561,016	75%	3,532,580	354,082	10%	2,058,490	58%	24%
Library	54,000	24,527	45%	97,811	181%	119,335	11,050	9%	69,980	59%	40%
Police Fees	894,794	41,295	5%	540,886	60%	969,790	28,235	3%	474,226	49%	14%
Interest	800,000	36,107	5%	363,570	45%	1,338,020	72,670	5%	1,015,756	76%	-64%
Non-departmental	1,536,416	19,429	1%	85,739	6%	384,628	7,917	2%	129,862	34%	-34%
Total	71,706,578	2,869,333	4%	54,394,838	76%	72,510,004	3,472,665	5%	52,460,540	72%	4%
Gen Fund Exp											
Adm	1,816,468	146,793	8%	932,735	51%	2,062,311	88,880	4%	1,083,616	53%	-14%
PIO	625,278	43,363	7%	285,336	46%	599,515	39,231	7%	322,038	54%	-11%
City Secretary	318,368	20,168	6%	127,054	40%	349,908	23,240	7%	189,982	54%	-33%
City Council	192,163	15,978	8%	106,025	55%	200,735	18,105	9%	98,317	49%	8%
Records Mgmt.	139,113	12,716	9%	65,662	47%	133,166	8,252	6%	67,989	51%	-3%
Bldg Serv	1,688,976	118,238	7%	801,217	47%	1,474,432	90,520	6%	669,918	45%	20%
Finance Admin	523,798	51,378	10%	284,244	54%	481,618	41,728	9%	247,815	51%	15%
Purchasing	252,738	19,233	8%	132,689	53%	247,695	19,753	8%	134,464	54%	-1%
Finance	1,263,079	81,123	6%	667,668	53%	1,169,538	60,688	5%	689,628	59%	-3%
Revenue Collections	712,008	15,272	2%	361,001	51%	743,361	17,330	2%	386,421	52%	-7%
Municipal Court	1,298,442	107,093	8%	664,888	51%	1,210,411	109,865	9%	624,671	52%	6%
Support Serv	2,054,540	38,730	2%	1,242,014	60%	1,931,029	111,699	6%	1,272,096	66%	-2%
Sales Tax Grant	3,436,500	113,639	3%	1,733,087	50%	3,158,481	14,084	0%	1,401,371	44%	24%
Pol-Admin	1,088,266	74,191	7%	492,111	45%	873,618	73,134	8%	440,323	50%	12%
Pol-Services	6,585,421	476,946	7%	3,635,364	55%	6,198,964	459,104	7%	3,349,964	54%	9%
Pol-Operations	8,865,877	669,291	8%	4,730,588	53%	8,754,038	667,456	8%	4,413,362	50%	7%
Fire-Admin	841,384	59,762	7%	460,374	55%	947,152	72,816	8%	513,498	54%	-10%
Fire Suppression	14,524,104	1,076,800	7%	7,365,652	51%	14,388,034	1,131,940	8%	7,173,187	50%	3%
EMS	594,211	27,806	5%	270,275	45%	502,212	60,336	12%	323,290	64%	-16%
PW-Streets	2,871,120	191,941	7%	1,401,618	49%	2,626,922	195,993	7%	1,376,812	52%	2%
PW-Fleet Srv	591,201	46,271	8%	319,472	54%	521,516	35,769	7%	258,694	50%	23%
PW-Traffic Cont.	651,391	40,164	6%	324,162	50%	591,108	36,804	6%	312,056	53%	4%
PW-Street Lighting	1,320,000	96,490	7%	669,091	51%	1,293,093	112,981	9%	666,308	52%	0%
Human Res	947,971	60,115	6%	427,446	45%	873,834	62,643	7%	463,315	53%	-8%
Info Technology	1,288,985	100,220	8%	579,666	45%	1,131,086	74,071	7%	452,723	40%	28%
Library	2,963,488	201,747	7%	1,414,065	48%	2,528,050	236,590	9%	1,213,551	48%	17%
Parks-Admin	392,178	33,237	8%	223,356	57%	498,951	41,664	8%	300,634	60%	-26%
Parks	3,197,025	226,308	7%	1,585,621	50%	3,041,591	252,789	8%	1,490,412	49%	6%
Recreation	4,168,983	302,151	7%	2,105,663	51%	3,955,546	248,697	6%	1,645,892	42%	28%
Median Develop.	285,091	19,505	7%	138,554	49%	257,031	19,622	8%	135,483	53%	2%
CIP Planning	279,170	19,604	7%	136,206	49%	227,015	33,290	15%	121,603	54%	12%
ES-Signal Control	969,506	62,925	6%	418,339	43%	762,147	58,343	8%	358,089	47%	17%
ES-Transportation	892,784	51,103	6%	285,797	32%	754,116	43,786	6%	343,914	46%	-17%
Planning	1,708,314	106,852	6%	769,545	45%	1,409,968	117,765	8%	733,062	52%	5%
Building Inspection	3,098,317	212,673	7%	1,500,980	48%	2,867,994	235,434	8%	1,517,935	53%	-1%
Animal Control	599,659	24,976	4%	300,101	50%	558,541	85,881	15%	340,322	61%	-12%
Non-departmental	455,714	48,276	11%	250,139	55%	1,675,195	27,895	2%	784,481	47%	-68%
Total	73,501,631	5,013,078	7%	37,207,805	51%	70,999,922	5,028,178	7%	35,917,236	51%	4%
Rev-Exp	(1,795,053)	(2,143,745)		17,187,033		1,510,082	(1,555,513)		16,543,304		

Budget Summary for April
Fiscal Year 2009
(Compare to 58.00%)

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Utility Rev											
Water	28,852,525	1,474,495	5%	11,626,928	40%	23,843,438	1,351,410	6%	11,602,852	49%	0%
Sewer	13,282,821	898,368	7%	6,335,337	48%	9,806,102	842,614	9%	5,580,211	57%	14%
Const Insp/Engin.	1,011,000	16,227	2%	199,055	20%	601,108	74,934	12%	372,949	62%	-47%
Interest	500,000	7,267	1%	72,737	15%	367,247	18,597	5%	300,499	82%	-76%
Misc	2,560,000	10,860	0%	1,571,623	61%	1,633,646	6,016	0%	46,005	3%	3316%
Total	46,206,346	2,407,217	5%	19,805,680	43%	36,251,541	2,293,571	6%	17,902,516	49%	11%

Utility Exp											
IT-GIS	1,533,178	145,737	10%	843,329	55%	1,406,586	97,333	7%	699,876	50%	20%
Finance - UB	914,020	72,739	8%	498,564	55%	834,225	64,974	8%	421,566	51%	18%
Public Works-Adm	395,259	26,410	7%	166,393	42%	0	0	NA	0	NA	NA
Publ Works-Water	13,981,592	2,091,694	15%	8,147,414	58%	14,384,758	1,077,787	7%	7,620,239	53%	7%
Publ Works-Sewer	10,463,815	834,946	8%	6,606,757	63%	8,558,125	735,809	9%	5,841,172	68%	13%
Publ Works-Meters	2,122,209	114,171	5%	732,517	35%	2,016,207	175,108	9%	910,671	45%	-20%
Publ Works-ROW Ins	708,631	49,178	7%	347,773	49%	0	0	NA	0	NA	NA
Building Insp Supp	160,132	11,221	7%	83,020	52%	150,682	8,683	6%	78,819	52%	5%
Engineering-Adm	504,855	36,215	7%	235,445	47%	556,643	37,325	7%	266,655	48%	-12%
Const Inspec	939,311	69,767	7%	422,990	45%	782,954	52,997	7%	381,779	49%	11%
Engineering	1,645,626	87,594	5%	703,489	43%	1,570,994	115,786	7%	720,259	46%	-2%
Non Departmental	12,361,381	644	0%	7,745,445	63%	11,300,083	-38	0%	8,050,209	71%	-4%
Total	45,730,009	3,540,316	8%	26,533,136	58%	41,561,257	2,365,764	6%	24,991,245	60%	6%
Rev-Exp	476,337	(1,133,099)		(6,727,456)		(5,309,716)	(72,193)		(7,088,729)		

Environmental											
Revenues	9,212,182	695,197	8%	5,368,217	58%	8,960,602	726,733	8%	4,866,185	54%	10%
Expenses	9,060,175	713,620	8%	4,877,205	54%	7,406,050	612,093	8%	4,225,979	57%	15%
Rev-Exp	152,007	-18,423		491,012		1,554,552	114,640		640,206		

Hotel/Motel											
Revenues	2,637,282	196,032	7%	1,149,371	44%	2,625,704	236,358	9%	1,200,249	46%	-4%
Expenses	2,718,334	69,401	3%	2,235,397	82%	2,616,269	137,629	5%	2,074,921	79%	8%
Rev-Exp	(81,052)	126,631		(1,086,026)		9,435	98,729		(874,672)		

City of Frisco
Sales Tax Revenue Analysis

Fiscal Year Tracking - Cash Basis

Month Received	Monthly Receipts FY 2009	% Increase Over Same Month Prior Year	FY 2008-09 Year to Date Total	FY 2008-09 Year to Date % Increase	Monthly Receipts FY 2008	% Increase Over Same Month Prior Year	FY 2007-08 Year to Date Total	FY 2007-08 Year to Date % Increase
Oct	3,183,611	6.19%	3,183,611	6.19%	2,998,015	4.80%	2,998,015	4.80%
Nov	3,725,947	2.74%	6,909,558	4.30%	3,626,435	2.31%	6,624,450	3.42%
Dec	3,131,879	7.54%	10,041,437	5.29%	2,912,277	11.09%	9,536,727	5.65%
Jan	2,987,201	-0.03%	13,028,638	4.02%	2,988,144	7.68%	12,524,871	6.13%
Feb	4,603,842	-2.66%	17,632,480	2.19%	4,729,467	7.67%	17,254,338	6.55%
Mar	2,685,461	-0.08%	20,317,941	1.89%	2,687,682	1.77%	19,942,020	5.88%
April	2,466,829	-7.88%	22,784,770	0.73%	2,677,820	4.47%	22,619,840	5.71%
May	-	0.00%	-	0.00%	3,731,653	2.74%	26,351,493	5.28%
Jun	-	0.00%	-	0.00%	2,857,327	-5.29%	29,208,820	4.14%
Jul	-	0.00%	-	0.00%	3,027,752	1.48%	32,236,572	3.88%
Aug	-	0.00%	-	0.00%	3,884,047	6.97%	36,120,619	4.21%
Sept	-	0.00%	-	0.00%	3,183,925	2.86%	39,304,544	4.10%
Grand Total	22,784,770				22,619,840			
General Fund	11,392,385				11,309,921			
EDC/CDC	5,696,192				5,654,961			

City of Frisco
Sales Tax Revenue Analysis

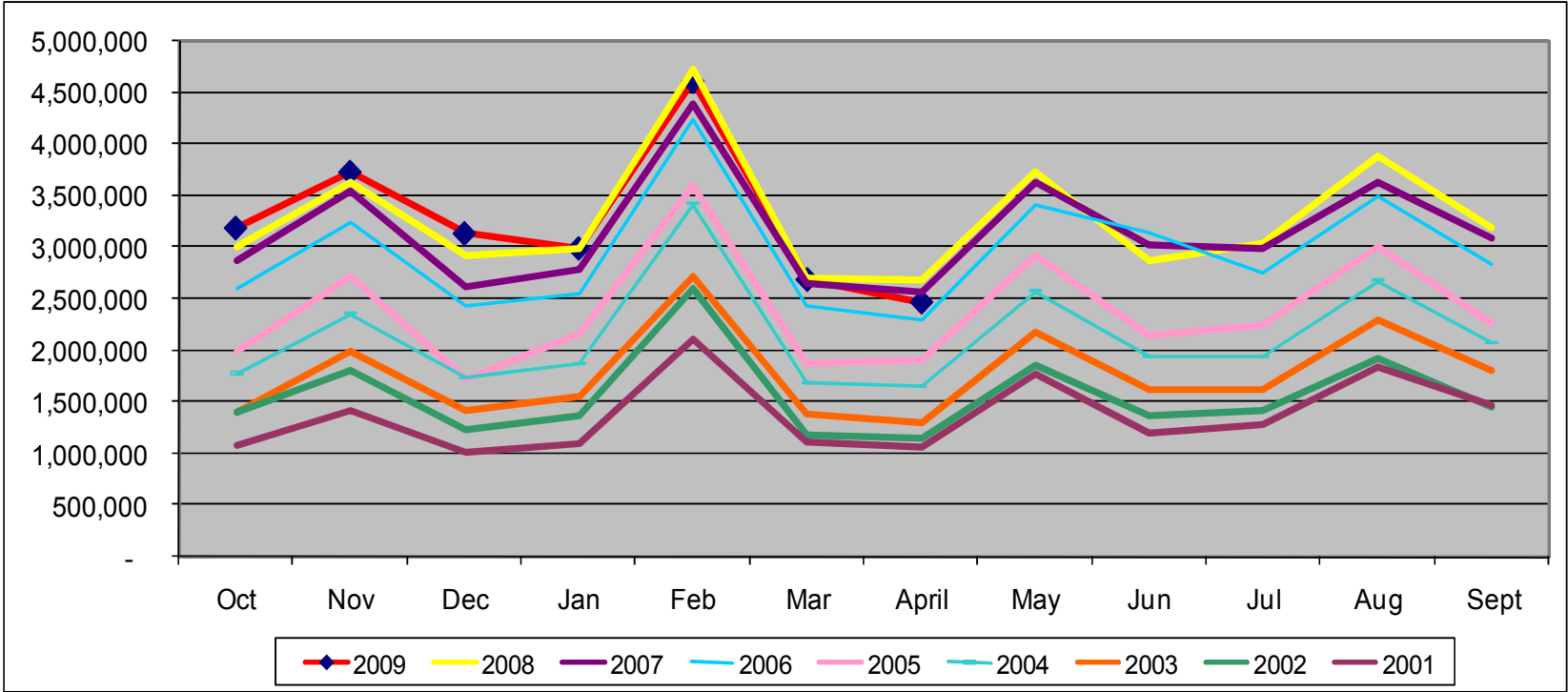
Fiscal Year Tracking - Accrual Basis

<u>Month Received</u>	<u>Monthly Receipts FY 2009</u>	<u>% Increase Over Same Month Prior Year</u>	<u>FY 2008-09 Year to Date Total</u>	<u>% Increase YTD 08-09</u>	<u>Monthly Receipts FY 2008</u>	<u>% Increase Over Same Month Prior Year</u>	<u>FY 2007-08 Year to Date Total</u>	<u>% Increase YTD 07-08</u>
	FY 09				FY 08			
Dec	3,131,879	7.54%	3,131,879	7.54%	2,912,277	11.09%	2,912,277	11.09%
Jan	2,987,201	-0.03%	6,119,080	3.71%	2,988,144	7.68%	5,900,421	9.34%
Feb	4,603,842	-2.66%	10,722,922	0.88%	4,729,467	7.67%	10,629,888	8.59%
Mar	2,685,461	-0.08%	13,408,383	0.68%	2,687,682	1.77%	13,317,570	7.14%
Apr	2,466,829	-7.88%	15,875,212	-0.75%	2,677,820	4.47%	15,995,390	6.68%
May	-	0.00%	-	0.00%	3,731,653	2.74%	19,727,043	5.91%
Jun	-	0.00%	-	0.00%	2,857,327	-5.29%	22,584,370	4.35%
Jul	-	0.00%	-	0.00%	3,027,752	1.48%	25,612,122	4.00%
Aug	-	0.00%	-	0.00%	3,884,047	6.97%	29,496,170	4.39%
Sep	-	0.00%	-	0.00%	3,183,925	2.86%	32,680,095	4.24%
Oct	-	0.00%	-	0.00%	3,183,611	6.19%	35,863,706	4.41%
Nov	-	0.00%	-	0.00%	3,725,947	2.74%	39,589,652	4.25%
Grand Total	15,875,212				15,995,390			
General Fund	7,937,606				7,997,695			
EDC/CDC	3,968,803				3,998,848			

Top 20 City Sales and Use Tax Comparison Summary - April 2009

	City	Net Payment This Period	Comparable Payment Prior Year	% Change
1	Houston	35,118,306.08	35,687,545.57	-1.59%
2	Dallas	14,399,922.74	15,698,920.40	-8.27%
3	San Antonio	14,604,260.21	15,554,545.95	-6.10%
4	Austin	9,255,611.17	10,857,455.77	-14.75%
5	Fort Worth	6,935,776.28	7,209,726.23	-3.79%
6	Arlington	5,465,008.49	5,567,181.81	-1.83%
7	El Paso	4,605,074.99	4,901,911.96	-6.05%
8	Corpus Christi	4,628,344.85	4,467,168.87	3.60%
9	Round Rock	4,179,885.87	4,231,166.49	-1.21%
10	McAllen	3,846,899.61	4,316,005.42	-10.86%
11	Amarillo	3,991,622.33	4,012,836.52	-0.52%
12	Plano	3,793,997.60	4,444,921.33	-14.64%
13	Lubbock	3,669,031.20	3,372,394.85	8.79%
14	Beaumont	2,674,000.04	2,746,703.41	-2.64%
15	Irving	3,475,289.93	3,584,461.86	-3.04%
16	Sugar Land	2,664,169.10	2,731,007.65	-2.44%
17	Midland	2,562,416.29	2,396,679.84	6.91%
18	Frisco	2,466,829.66	2,677,820.18	-7.87%
19	Tyler	2,640,544.57	2,969,173.15	-11.06%
20	Grand Prairie	2,685,920.77	2,624,266.10	2.34%

SALES TAX TRENDS



**Kenneth L. Maun
Tax Assessor Collector
Collin County
2300 Bloomdale Rd
P.O. Box 8046
McKinney, Texas 75070
972- 547-5020
Metro 424-1460 Ext.5020
Fax 972-547-5040**

May 11, 2009

**Mayor Maher Maso
City of Frisco
6101 Frisco Square Blvd
Frisco, Texas 75034**

Dear Mayor Maso,

**Enclosed is the Monthly Collection Report for:
The City of Frisco tax collections for the month were:
The Rollback Collections for the month were:**

**April 2009
\$685,072.38
\$14,562.41**

Sincerely,

**Kenneth L. Maun
Tax Assessor Collector**

Attachment

**cc: Elizabeth Corona, Assistant Tax Collector
George Purefoy, City Manager
Nell Lange, Assistant City Manager
Anita Cothran, Director of Administrative Services (TC168, LTC298D, LTC255)**

KM:ds

Kenneth L Maun
Tax Assessor/Collector
Collin County
P O Box 8046
McKinney Tx 75070

Monthly Collection Status Report
April 2009

City of Frisco #12

	Collections Month of April	Cumulative Total 10/1/08 thru 4/30/09	% of Collections
Current Tax Year Collections			
Base M&O	290906.48	31,863,307.98	99.76%
Base I&S	252,909.39	27,701,449.40	
Base I&S Bond			
P&I M&O	30,039.54	108,462.39	
P&I I&S	26,115.93	94,296.01	
P&I I&S Bond			
Attorney Fee	2,561.37	2,905.33	
Subtotal	<u>602532.71</u>	<u>59770421.11</u>	100.10%
Delinquent TaxYears Collections			
Base M&O	36661.56	417,635.28	
Base I&S	34,594.90	396,229.19	
Base I&S Bond	0.00		
P&I M&O	7,087.40	50,595.89	
P&I I&S	6,757.18	47,431.60	
P&I I&S Bond	0.00		
Attorney Fee	8,552.38	73,335.19	
Subtotal	<u>93653.42</u>	<u>985227.15</u>	1.65%
Combined Current & Delinquent:			
Base M&O	327568.04	32280943.26	
Base I&S	287504.29	28097678.59	
Base I&S Bond			
P&I M&O	37,126.94	159,058.28	
P&I I&S	32,873.11	141,727.61	
P&I I&S Bond			
Attorney Fee	11,113.75	76,240.52	
		0.00	
Total Collections	<u><u>696186.13</u></u>	<u><u>60755648.26</u></u>	101.75%
Original 2008 Tax Levy		<u><u>59708555.24</u></u>	100.00%

Kenneth L. Maun
Tax Assessor/Collector
Collin County
P O Box 8046
McKinney Tx 75070

Cumulative Comparative Collection Status Report
April 2009

City of Frisco #12

	Collections thru April 2009	% Collections	Collections thru April 2008	% Collections *
Current Tax Year Collections				
Base M&O	59564757.38	99.76%	54252257.39	96.12%
P&I M&O	202,758.40		177,305.99	
Attorney Fee	2,905.33		2,447.97	
Subtotal	<u>59770421.11</u>	100.10%	<u>54432011.35</u>	96.44%
Delinquent Tax Years Collections				
Base M&O	813864.47		757268.04	
P&I M&O	98,027.49		95,027.43	
Attorney Fee	73,335.19 0.00		74,090.48 0.00	
Subtotal	<u>985227.15</u>	1.65%	<u>926385.95</u>	1.64%
Combined Current & Delinquent:				
Base M&O	60378621.85		55009525.43	
P&I M&O	300,785.89		272,333.42	
Attorney Fee	76,240.52 0.00		76,538.45	
Total Collections	<u><u>60755648.26</u></u>	101.75%	<u><u>55358397.3</u></u>	98.08%
Adjusted 2007 Tax Levy			<u><u>56442672.74</u></u>	100.00%
Original 2008 Tax Levy	<u><u>59708555.24</u></u>	100.00%		

Kenneth L Maun
 Tax Assessor/Collector
 Collin County
 P O Box 8046
 McKinney Tx 75070

Levy Outstanding Status Report
 April 2009

City of Frisco #12

	Current Tax Year	Delinquent Tax Years
Current Month:		
Tax Levy Remaining as of 3/31/09	2584824.57	448118.07
Base M&O Collections	543,815.87	71,256.46
Supplement/Adjustments	56,852.55	-4,043.37
Write-off	0.00	0.00
Remaining Levy as of 4/30/09	<u>2097861.25</u>	<u>372818.24</u>
Cumulative (From 10/01/08 thru 4/30/09)		
Original 2008 Tax Levy (as of 10/01/08)	59708555.24	989494.71
Base M&O Collections	59,564,757.38	813,864.47
Supplement/Adjustments	1,954,063.39	198,055.55
Write-off	0.00	867.55
Remaining Levy as of 4/30/09	<u>2097861.25</u>	<u>372818.24</u>

Kenneth L Maun
 Tax Assessor/Collector
 Collin County
 P O Box 8046
 McKinney Tx 75070

Monthly Distribution Report
 April 2009

City of Frisco #12

	Distribution Month of April	Distribution 10/1/08 thru 4/30/09
Weekly Remittances:		
Week Ending 4/3/09	180828.39	11462128.64
Week Ending 4/9/09	93,801.85	5982958.06
Week Ending 4/17/09	42,076.42	14859064.33
Week Ending 4/24/09	180,540.56	11445938.97
Week Ending 4/30/09	187,776.22	16928708.42
Total Weekly Remittances	<u>685023.44</u>	<u>60678798.42</u>
Overpayment from Prior Month	0	0
Manual Adjustment Refund	0	0
Commission Paid Delinquent Attorney	11113.75	76240.52
Entity Collection Fee	0	0
Judgement Interest	0.00	0
5% CAD Rendition Penalty includes (\$.07) LRP adj to Jan-Mar collections	48.94	609.32
Total Disbursements	<u><u>696186.13</u></u>	<u><u>60755648.26</u></u>
Carryover to Next Month	1.16415E-10	1.49012E-08

Relative Value Report

Today's Date: 1-May-09
Settlement Date: 4-May-09

DISCLAIMER: Securities listed here represent the best market offers as of early morning on this date. All information is subject to change at any time without notice. This report is intended for informational purposes only, and is in no way a solicitation or offer to sell any securities or services. This information has been obtained from sources believed to be reliable, but we do not warrant or guarantee the accuracy or timeliness of this information. There are no warranties, expressed or implied, as to accuracy, completeness, or results obtained from this information.

MATURITY DATE	SECURITY TYPE	DISCOUNT/SPREAD	YIELD
Agency Discount Notes			
2-Jun-09	FHLB	0.100%	0.101%
1-Jul-09	FNMA	0.130%	0.132%
4-Aug-09	FHLB	0.170%	0.172%
1-Sep-09	FHLB	0.220%	0.223%
1-Oct-09	FNMA	0.250%	0.254%
9-Nov-09	FHLMC	0.310%	0.315%
1-Dec-09	FFCB	0.350%	0.356%
4-Jan-10	FNMA	0.400%	0.406%
1-Feb-10	FNMA	0.420%	0.427%
1-Mar-10	FNMA	0.460%	0.468%
1-Apr-10	FHLB	0.500%	0.509%
23-Apr-10	FNMA	0.500%	0.509%
FDIC Insured TLGP Commercial Paper			
2-Jun-09	N/A	N/A	N/A
3-Jul-09	N/A	N/A	N/A
3-Aug-09	GE Capital TLGP	0.230%	0.233%
1-Sep-09	GE Capital TLGP	0.280%	0.284%
30-Sep-09	N/A	N/A	N/A
30-Oct-09	N/A	N/A	N/A
28-Jan-10	N/A	N/A	N/A
Agency Bullets			
29-Apr-10	FHLB 0.65	-27.0	0.661%
12-Aug-10	FNMA 3.25	-10.0	0.831%
8-Nov-10	FHLB 1.10	+17.0	1.101%
18-Feb-11	FFCB 4.875	+23.5	1.166%
5-May-11	FHLMC 3.50	+44.0	1.371%
18-Nov-11	FHLB 4.875	+60.0	1.531%
24-Apr-12	FFCB 2.25 **	+41.0	1.801%
*** Spread versus 3-Year Treasury (All others vs 2-Year)			

Investment Pool Yields:		TexPool	TexSTAR
Previous Day:		0.4451%	0.4826%
7 Day Moving Avg:		0.4279%	0.4784%
Agency Discount Note Yields			
	Current	Week Ago	Month Ago
1 Mo	0.101%	0.101%	0.172%
2 Mo	0.132%	0.127%	0.233%
3 Mo	0.172%	0.157%	0.254%
6 Mo	0.315%	0.340%	0.457%
9 Mo	0.427%	0.457%	0.621%
12 Mo	0.509%	0.550%	0.857%
TLGP Commercial Paper Yields			
	Current	Week Ago	Month Ago
1 Mo	N/A	0.061%	N/A
2 Mo	N/A	0.203%	0.203%
3 Mo	0.233%	0.254%	N/A
4 Mo	0.284%	0.274%	N/A
5 Mo	N/A	0.325%	N/A
6 Mo	N/A	N/A	N/A
9 Mo	N/A	N/A	N/A
Agency Bullet Yields			
	Current	Week Ago	Month Ago
1 Yr	0.661%	0.759%	0.904%
1.5 Yr	1.101%	1.169%	1.194%
2 Yr	1.371%	1.449%	1.524%
2.5 Yr	1.531%	1.529%	1.769%
3 Yr	1.801%	1.724%	1.976%

